

12th Annual Corporate Finance Conference Bristol, UK | 4-5 September 2025

(Hosted by the Corporate Finance Research Group at the University of Bristol Business School)

Agenda | Day 1 | Thursday 4th September 2025

Venue: Cinema Room G.H01, Humanities Complex, 7 Woodland Road, BS8 1TB, Bristol.

(Presentation 30 mins; discussion 10 mins; Q&A 5 mins)

08.30 – 09.10	Coffee and registration
09.10 – 09.15	Opening and welcome
09.15– 10.45	Session 1 (chair: Giuseppe Pratobevera, Bristol) Internal
09.15 – 10.00	“Do Repurchases Facilitate Shareholder Exit? Evidence from CEO Pay Ratio Disclosure” Presenter: Yue Feng, <i>University of Manchester</i> Discussant: Lora Dimitrova, <i>University of Exeter</i>
10.00 – 10.45	“Internal Carbon Price and Firm Performance” Presenter: Wei Xin, <i>University of Exeter</i> Discussant: Zacharias Sautner, <i>University of Zurich</i> and <i>SFI</i>
10.45 – 11.00	Coffee break
11.00 – 12.30	Session 2 (chair: Trang Nguyen, Bristol) Main
11:00 – 11:45	“Do carbon markets undermine private climate initiatives?” Authors: Pat Akey, <i>University of Toronto</i> Discussant: Alice Liang Xu, <i>University of Manchester</i>
11:45 – 12:30	“The Effects of Hype and Social Preferences on Crypto Investing” Presenter: Alberta Di Giuli, <i>ESCP Turin</i> Discussant: Bo Sang, <i>University of Bristol</i>
12.30 – 13.30	Lunch break
13.30 – 14.30	Keynote speech (chair: Neslihan Ozkan, Bristol)
13.30 – 14.30	“Climate Lobbying” Zacharias Sautner, <i>University of Zurich</i> and <i>SFI</i>
14:30 – 15.00	Coffee break
15.00 – 16.30	Session 3 (chair: Grzegorz Trojanowski, Exeter) Internal
15.00 – 15:45	“Hidden Costs of Workplace Safety Violations: Evidence from Mergers and Acquisitions” Presenter: Qimeng Zhang, <i>University of Bristol</i> Discussant: Jessica Jeffers, <i>HEC Paris</i>
15.45 – 16:30	“Data, Markups, and Asset Prices” Presenter: Chi-Yang Tsou, <i>University of Manchester</i> Discussant: Pat Akey, <i>University of Toronto</i>
18.30	Conference Dinner

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Agenda | Day 2 | Friday 5th September 2025

Venue: Cinema Room G.H01, Humanities Complex, 7 Woodland Road, BS8 1TB, Bristol.

(Presentation 30 mins; discussion 10 mins; Q&A 5 mins)

08.30 – 09.00	Coffee break
09.00 – 10.30	Session 4 (chair: Amedeo de Cesari, Manchester) Internal
09.00 – 09.45	“Green Before the Bell? Environmental Risk and the Decision to Go Public” Authors: Jesse Wang, <i>University of Lancaster</i> Discussant: Alminas Zaldokas, <i>National University of Singapore</i>
09.45 – 10.30	“Real Effects of Unconventional Monetary Policy” Presenter: Ye Gao, <i>University of Bristol</i> Discussant: Ivan Ivanov, <i>Federal Reserve Bank of Chicago</i>
10.30 – 10.45	Coffee break
10.45 – 13.00	Session 5 (chair: Chendi Zhang, Exeter) Main
10.45 – 11.30	“Collusion through Common Leadership” Presenter: Jessica Jeffers, <i>HEC Paris</i> Discussant: Grzegorz Trojanowski, <i>University of Exeter</i>
11.30 – 12.15	“Market uncertainty, state and local government financing, and borrowing costs” Authors: Ivan Ivanov, <i>Federal Reserve Bank of Chicago</i> Discussant: Amedeo De Cesari, <i>University of Manchester</i>
12.15 – 13.00	“New Products” Presenter: Alminas Zaldokas, <i>National University of Singapore</i> Discussant: Grzegorz Pawlina, <i>University of Lancaster</i>
13.00 – 14.00	Lunch break
14.00 – 15.30	Session 3 (chair: Grzegorz Pawlina, Lancaster) Internal
14.00 – 14.45	“Breaking Barriers: How Blockchain Improves Firms' Access to Credit” Presenter: Thinh Nguyen, <i>University of Lancaster</i> Discussant: Alberta Di Giuli, <i>ESCP, Turin</i>
14.45 – 15.30	“Local Newspaper and Supply Chain Stability” Presenter: Shu Zhang, <i>University of Exeter</i> Discussant: Fangming Xu, <i>University of Bristol</i>
15.30 – 15.40	Closing Comments

Registration Deadline: August 15th, 2025.

Please register online at <https://www.eventbrite.com/e/12th-annual-corporate-finance-conference-tickets-1431650809109>

Registration is free but is required. Registration includes lunch and coffee.

Conference website: <https://www.bmcfc.com>